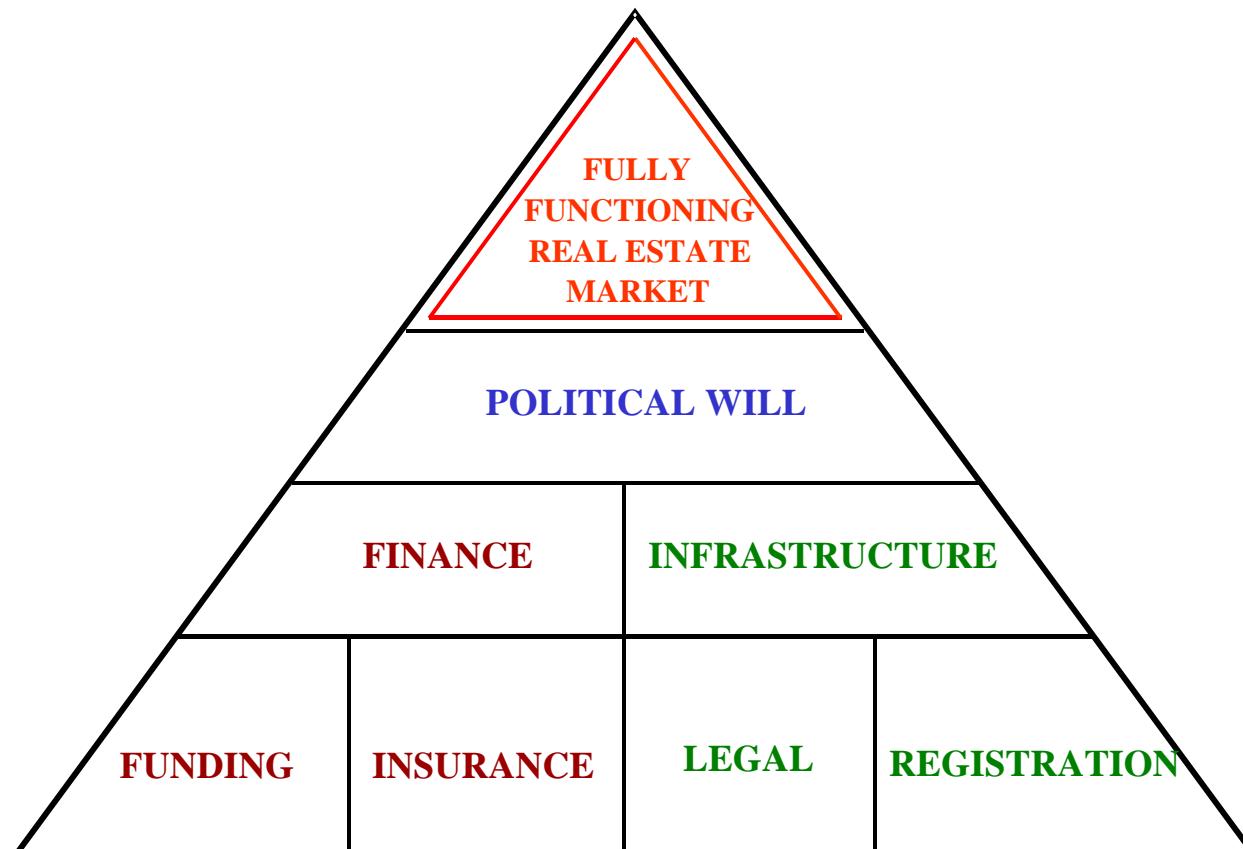




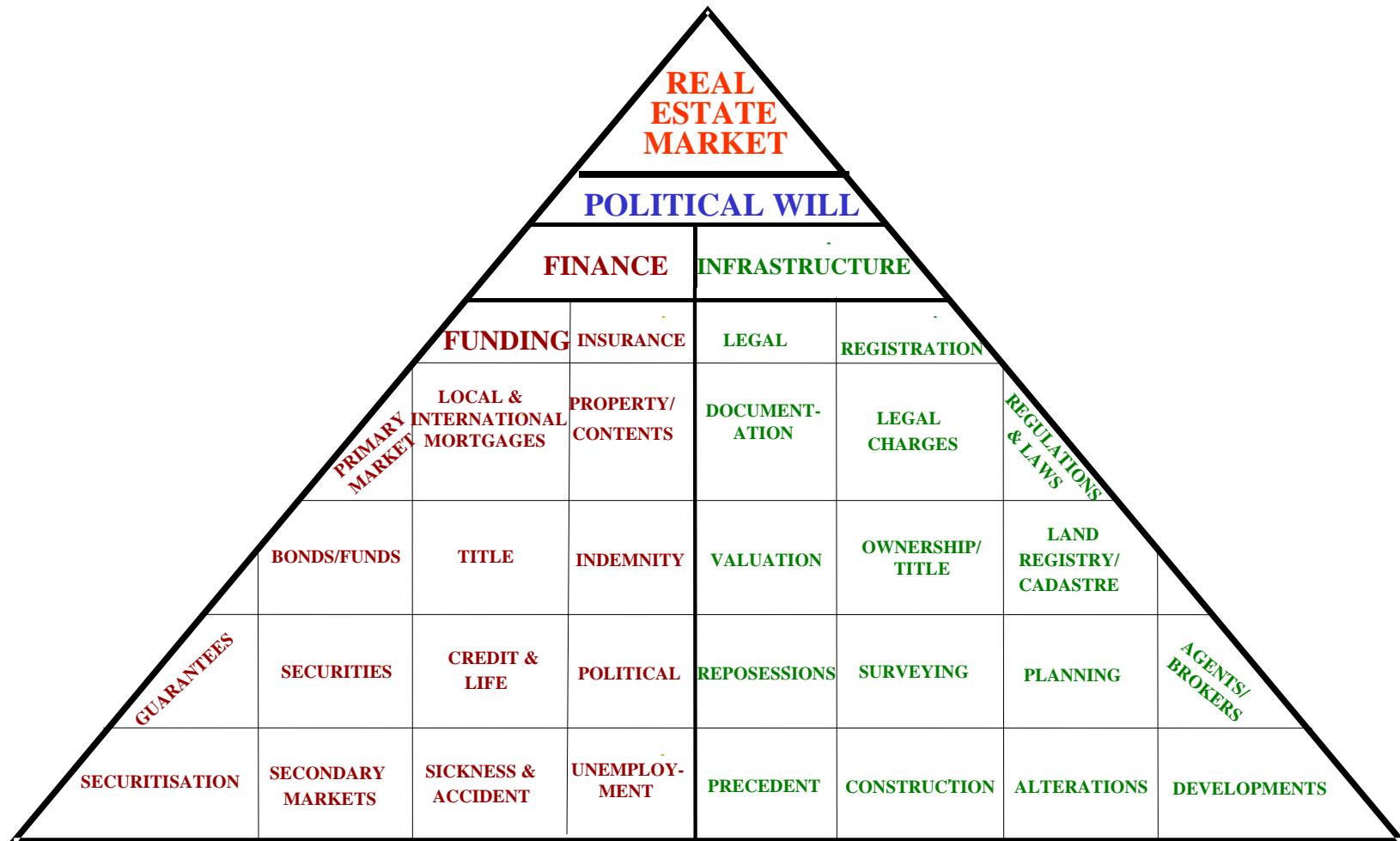
INTRODUCTION TO REM AND WHAT CONSTITUTES A REAL ESTATE MARKET

**BRIAN EMMOTT
CURRENT CHAIRMAN OF REM**

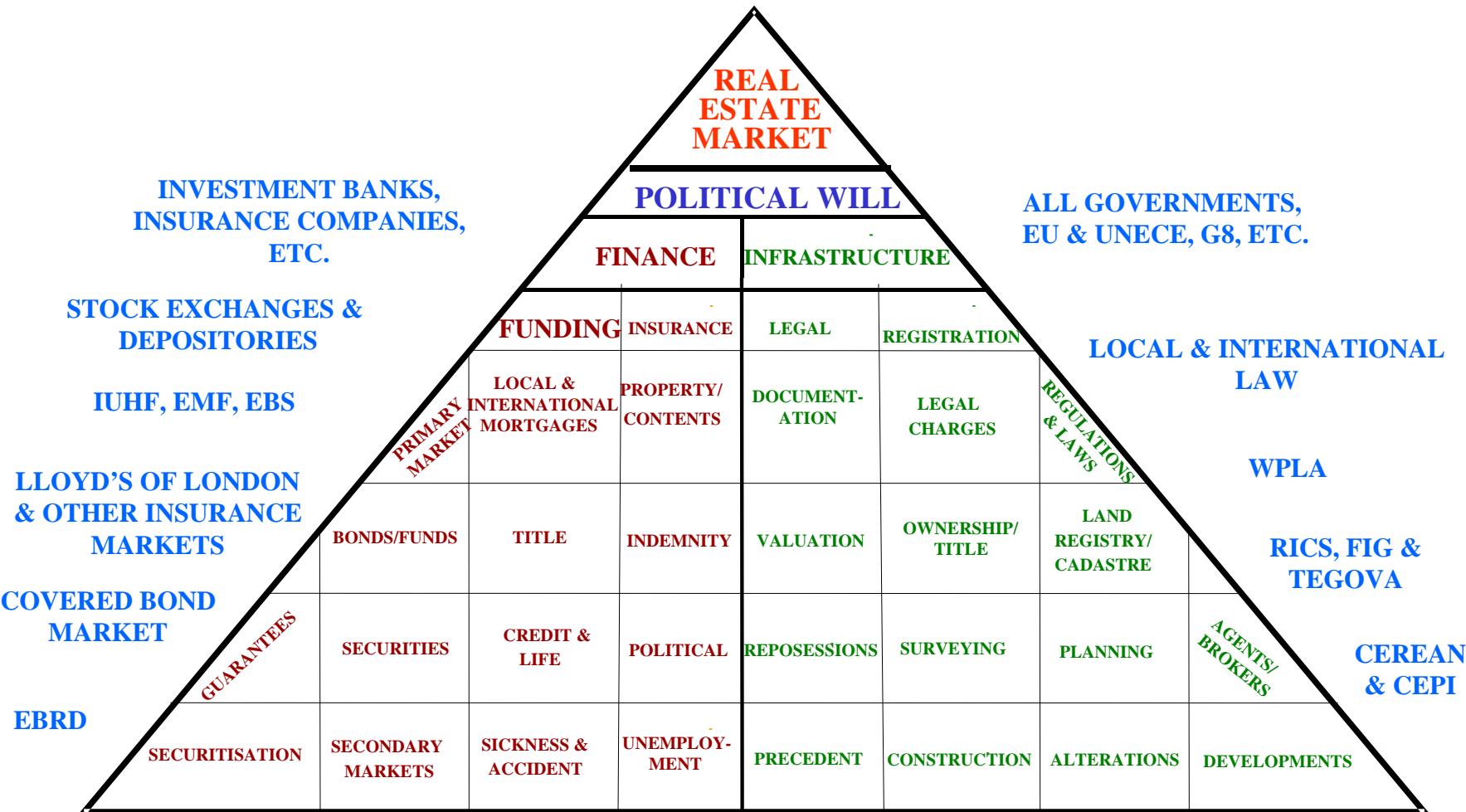
REAL ESTATE CRITICAL REQUIREMENTS



REAL ESTATE BUILDING BLOCKS



REAL ESTATE OUTSIDE INFLUENCES





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